



Safe Harbor Credit Union Reg E Overdraft Opt in/Opt Out Form

What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

- **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Check and other transactions made using your checking account number
- Automatic bill payments

Effective July 1, 2010 for new members and August 15, 2010 for current members, we will NOT authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM Transactions
- Everyday Debit Card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

- **What fees will I be charged if Safe Harbor Credit Union pays my overdraft?**

Under our standard overdraft practices:

- For every item that overdraws your account, we will charge your account a fee, currently \$25.
- There is no limit on the total fees we can charge you for overdrawing your account.

- **What if I want Safe Harbor Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and every day debit card transactions, complete this form and drop it off or mail it to:

Safe Harbor Credit Union
P.O. Box 980
Ludington MI 49431

I **DO NOT WANT** Safe Harbor Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **WANT** Safe Harbor Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Account Number: _____(separate form is required for each account)

Signature: _____ Date: _____

(Please check one and return this form to the credit union or fax to 231.845.7654. If we do NOT receive a letter from you by August 15, 2010 we will not pay overdrafts on ATM and every day debit card transactions).