

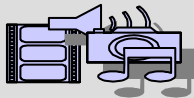
Your success is our success. . . .we belong to you...

SAFE HARBOR CREDIT UNION



1200 E Tinkham Ave
P.O. Box 980
Ludington, MI 49431
PH: 231/843-2323
866/570-7233
FAX: 231/845-7654

Safe Harbor has a new groove. . . Tune in to 94 K-ROCK or 97 COAST FM to 'hear' our new image and stay up to date on our latest promotions



WE'RE ON THE WEB
At:
www.safeharborcu.org

OR

E-Mail member services at:
information@safeharborcu.org

Other Electronic Services Available are:
CU@Home (24/7 online banking)

CU*Easy Pay (online bill pay)

CU*Talk (24/7 phone banking)

MEMBER REFERRAL PROGRAM

Safe Harbor Credit Union is excited to announce a program designed to raise community awareness of our outstanding programs and services.

Because we are owned by our members and exist to serve our members, we all stand to benefit with increased membership growth.

Here is how the program works. You can receive \$5.00 for each person you send to Safe Harbor, provided they are eligible to join and in fact do join the credit union.* **AND..** For each referral who joins, you will be entered in our monthly drawing for a prize of an additional \$25.00.

These new members will be able to experience our full line of loan products, the 24/7 availability of their accounts, our free checking account with no minimum balance, the convenience of our ATM, VISA, and Mas-

termoney Debit cards, overdraft protection, direct deposit, and the list goes on.

In addition, Safe Harbor Credit Union will provide the \$5.00 membership for each new member to become a shareholder in the credit union.



Now is the time to bring your friends, neighbors, and family to join our Credit Union! See what a member-owned financial institution can do for you!

*referrals must be age 16 and over.

This program is a limited time offer and may end at the discretion of the credit union. Certain rules and policies will apply.

REFERRAL FORMS ARE AVAILABLE AT THE CREDIT UNION .

WANTED - E-MAIL ADDRESSES

Do you know you can contact any one of the staff at Safe Harbor Credit Union using E-mail?

Well, you can! **AND we** would like to keep in touch with **you** through E-mail.

We would also like to know if you are interested in receiving your Statement of Account electronically.

All you need to do is send an E-mail to:

information@safeharborcu.org with your name, address, and phone number, and a 'yes' I am interested in E-mail statements, or 'no' I am not.

If you have any questions, include them in your e-mail and one of our representatives will get back with you with an answer.

Have You Considered an IRA?

Individual Retirement Accounts (IRA's) are a great way for people in all lines of work to save money for retirement.

Safe Harbor Credit Union offers a variety of IRA's. Our two most common types are Traditional IRA's and Roth IRA's. Roth IRA's are a little more flexible because you can continue to make deposits past age 70 1/2, there is less of a chance of penalty for early withdrawals, and if you meet the requirements, your distributions are free from being subject to income tax.

But there are many advantages to a Traditional IRA as well. We also offer Coverdell Education Savings Accounts to help you pay for your child's education expense.

If you are interested in learning more about our IRA's, please call or stop in and see Linda or Sue

Our 36 month IRA High Yield Time Deposit Account rate is 4.89% with an APY (annual percentage yield) of 5.00%.

Change is Easy. . .

Change is easy with a Home Equity Line of Credit.

Change your kitchen, your siding, or change vehicles.

A Home Equity Line of Credit Loan at Safe Harbor has:

- Low competitive rates**
- Checks - for easy access**
- NO closing costs***
- NO annual fee**
- NO pre-payment penalty**
- Isn't it time you made a change?**

*unless an appraisal is needed.



SAFE HARBOR CREDIT UNION: THE "PEOPLE HELPING PEOPLE" PHILOSOPHY AT ITS BEST

In November 2006, BauerFinancial, Inc., the nation's leading independent credit union rating and research firm, announced that Safe Harbor Credit Union has been awarded its highest rating (5-Stars) for strength, stability, and safety. This is the 65th consecutive quarter Safe Harbor has been awarded the 5-Star rating. "By understanding the specific needs of its members, Safe Harbor Credit Union is a prime example of the credit union philosophy of 'people helping people,'" proclaims Karen Dorway, president of the research firm. "Through unwavering commitment to its members and personal one-to-one service, Safe Harbor Credit Union has distinguished itself from other financial institutions and come out ahead of the pack."

Thank you, Safe Harbor Credit Union members for your continued patronage and support. We couldn't do it without you!



**Your Identity and The
USA PATRIOT ACT**

The **USA PATRIOT Act** requires credit unions to take extra security precautions to help the government fight the funding of terrorism and money laundering activities. Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

When an account is opened or changed, you will be asked for your name, address, date of birth, and other information that will allow us to identify you. We will ask to see your driver's license or other identifying government-issued documents. The required verification may be inconvenient for some but a strong deterrent for terrorists and other criminals. You can rest assured that we will only request the information required by law... and that we will use the information only for purposes of complying with the

Five FICO Score Factors You Need to Know.

Many people lack knowledge about their credit scores, arguably the single most influential number in their lives. In fact, 49% of 1,013 consumers polled do not understand that credit scores measure credit risk. FICO is the most widely used credit score formula created by the Fair Isaac Corporation. What makes up your FICO?

Payment History—35% This category includes payment history on accounts such as credit cards, retail accounts and installment loans. Many factors are considered including number of past due items on file, amount past due or collection items and severity of delinquency (how long past due). **Capacity (Amount you owe) 35%** The FICO scoring model weighs capacity heavily because it knows that the majority of Americans who go bankrupt charge up their cards to the limits before they file. The FICO models consider 3 separate components: 1) Installment balances compared to original balances. 2) Revolving account balances. 3) Total revolving account balances compared to an individual's total revolving limits. **Length of Credit History—15%** Even if a person no longer wants an older account, he or she should think twice about closing it. Lenders are looking for borrowers with long credit histories. Also, people with new credit history should be cautious about opening many accounts. Rapid account buildup may look risky because of uncertainty in handling the credit. **Types of Credit—10%** This category looks at the overall mix of credit such as credit cards, mortgages or consumer finance accounts. **New Credit—10%** This factor reviews the number of accounts, length of accounts, recent requests for credit reports, and length of time since credit report inquiries were made by potential lenders. People should do all of their rate shopping in a 2 week period since you can inquire an unlimited amount of times and it will only count once in that time frame.

2007 DIRECTOR ELECTIONS

If you, or anyone you know, is interested in running for a director position on the Board of Safe Harbor Credit Union, please call or e-mail

Jean Mazur: jmazur@safeharborcu.org

Bonnie Mazur: bmazur@safeharborcu.org

Larry Ray: lray@safeharborcu.org

The deadline to be placed on the ballot is April 13, 2007.

Nominations will also be taken from the floor at the 2007 Membership Annual Meeting in April.*

**Date, time, location, and more details will be announced at a later date. It will be posted on our web-site, in our next newsletter, on our lobby bulletin board, and in the Ludington Daily News.*

Deposit Reward Program

***Are you between the ages of
13 and 24?***

Do you have a savings account at Safe Harbor Credit Union?

Do you have a Rewards Card?

You can earn points and redeem them for rewards when you make deposits at Safe Harbor Credit Union.

You get one point per deposit with a minimum deposit of \$10.00 and a limit of only one point per day. When you have accumulated ten (10) points, redeem your card for your choice of rewards available.

And then...start all over again!

**READI-Loan is Ready..
for you!**



Readi-Loan is an open-end loan plan designed to provide our members with a convenient and rapid method of borrowing.

When you're Readi for that 'anything', meet with us first and get your blank check. That's right, we will give you a blank check.

**Apply once and you're done*
Low rates.
Streamlined approval process.**

*upon qualification

Inside Story Headline

Many people lack knowledge about their credit scores, arguably the single most influential number in their lives. In fact, 49% of 1,013 consumers polled do not understand that credit scores measure credit risk. FICO is the most widely used credit score formula created by the Fair Isaac Corp.

WHAT MAKES UP YOUR FICO?

Payment History 35%

This category includes payment history on accounts such as credit cards, retail accounts and installment loans. Many factors are considered including number of past due items on file, amount past due on delinquent accounts or collection items and severity of delinquency (how long past due).

Capacity (Amount You Owe) 30%

The FICO scoring model weighs capacity heavily because it knows that the majority of Americans who go bankrupt charge up their cards to the limits before they file. The FICO models consider 3 separate components:

Installment balances compared to the original loan balances.

Revolving account balances.

Total revolving account balances compared to an individual's total revolving limits.

Length of Credit History: 15%

Even if a person no longer wants an older account, he or she should think twice about closing it. Lenders are looking

for borrowers with long credit histories. Also, people with new credit should be cautious about opening many accounts. Rapid account buildup may look risky because of uncertainty in handling the credit.

Types of Credit: 10%

This category looks at the overall mix of credit such as credit cards, mortgages or consumer finance accounts

New credit: 10%

This factor reviews:

Number of accounts.

Length of accounts.

Recent requests for credit Reports.

Length of time since credit reports inquiries were made by potential lenders.

Inside Story Headline

This story can fit 100-150 words.

The subject matter that appears in newsletters is virtually endless. You can include stories that focus on current technologies or innovations in your field.

You may also want to note business or economic trends, or make predictions

for your customers or clients.

If the newsletter is distributed internally, you might comment upon new procedures or improvements to the business. Sales figures or earnings will show how your business is growing.

Some newsletters include a column that is updated every issue, for instance, an advice

column, a book review, a letter from the president, or an editorial. You can also profile new employees or top customers or vendors.

“To catch the reader's attention, place an interesting sentence or quote from the story here.”

Inside Story Headline

This story can fit 75-125 words.

Selecting pictures or graphics is an important part of adding content to your newsletter.

Think about your article and ask yourself if the picture supports or enhances the message you're trying to convey. Avoid selecting images that appear to be out of context.

Microsoft Publisher includes

thousands of clip art images from which you can choose and import into your newsletter. There are also several tools you can use to draw shapes and symbols.

Once you have chosen an image, place it close to the article. Be sure to place the caption of the image near the image.

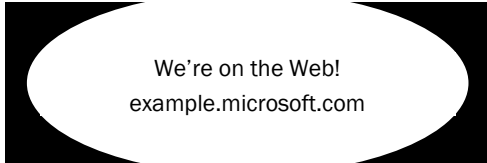


Caption describing picture or graphic.

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Ludington, MI 49431

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This would be a good place to insert a short paragraph about your organization. It might include the purpose of the organization, its mission, founding date, and a brief history. You could also include a brief list of the types of products, services, or programs your organization offers, the geographic area covered (for example, western U.S. or European markets), and a profile of the types of customers or members served.

It would also be useful to include a contact name for readers who want more information about the organization.



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Caption describing picture or graphic.