

Your success is our success...we belong to you...

SAFE HARBOR CREDIT UNION



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866/570-7233
FAX: 231/845-7654

12 Month CD
5.15% APY
\$500.00 minimum

WE'RE ON THE WEB

At:

www.safeharborcu.org

OR

E-Mail member services at:
information@safeharborcu.org

Other Electronic Services Available are:

CU@Home (24/7 online banking)

CU*Easy Pay (online bill pay)

CU*Talk (24/7 phone banking)

Debit or Credit? The Real Difference Revealed

We've all been there: You're at the register paying for that long-coveted purchase. You swipe your ATM/debit card and the touch screen asks, "Credit or Debit?" If you're like most people, you make a choice without investing too much brainpower, but do you really know the difference between one choice and another? When is credit better than debit—and the other way around?

If you're paying with your ATM/debit card, one thing is always the same: Any credit or debit transaction you make will result in money coming directly out of your checking account. "Credit" transactions are not true credit; payments do not become part of a revolving account, as a regular credit card transaction would. There is no interest and no monthly payments. In this way, "credit" and "debit" charges on your ATM/debit card are largely interchangeable, and in most cases either choice is perfectly acceptable.

There are a few differences, however:

USE DEBIT WHEN:

You want cash back. If your shopping day isn't even half over and you don't have the cash for a triple latte, this is the choice for you.

You like the security of using a PIN. PIN based transactions are much less likely to be fraudulent than signature-based ones.

Your transaction is small. ATM/debit cards carry a limit on purchases and withdrawals. If you're purchasing a big-ticket item, you may exceed your daily spending limit—or send the remainder of the day's transactions into limbo.

Your account is flush. Debit purchases are instantly taken out of your account, just like an ATM transaction. There's no time to "beat the bank."

USE CREDIT WHEN:

You want increased fraud protection. VISA and MasterCard have zero liability policies on debit card purchases that are processed as "credit," meaning you have signed for your purchase rather than punching in a PIN.

Your purchase is big. Because of smaller limits imposed when using PIN transactions, larger purchases are more likely to be authorized using signature debit. Keep in mind that there are still limits to the "credit" side of an ATM/Debit card; it's best to confirm this limit prior to making that big-ticket item purchase.

Bear in mind that some retailers charge a fee for either one or both "credit" and "debit" services. To avoid excess fees and unwelcome surprises, ask the retailer what fees may apply prior to making a choice between debit and credit. You'll also avoid excess fees by making sure you have adequate funds to cover any and all purchases you make, credit or debit, before you hit "enter." Adding an overdraft charge to the purchase price of any item can turn the best bargain into a splurge.

Ask us about our 5 + 5
Member Referral Program

If you would like us to make a presentation for your business or classroom, please contact Larry Ray.

International Credit Union Day October 18, 2007

Join us to celebrate our accomplished history, our shared values, and our bright future. Every day we strive to provide the products and ser-

**Together
We're Better™**



vices members need to achieve their financial goals.

Enjoy: Cake, Punch, Prizes, and Cash Drawings. We will also have a kids' coloring contest all week long!

We are also going to kick off our "Mittens from Members" program. We will be collecting new mittens, hats and scarves which will be donated to those who need them. Help us give back to our community!

Save Valuable Time...

Ask Us About:

- ◆ E-Statements
- ◆ Electronic Bill Paying
- ◆ Direct Deposit
- ◆ ATM or Debit Cards
- ◆ Read-Loans
- ◆ Free Checking
- ◆ 24/7 account access
- ◆ Debt consolidation loans
- ◆ Mortgages
- ◆ Overdraft protection

Holiday Closing Schedule

Thanksgiving: Thu & Fri, Nov. 22 & 23
Open Saturday in the drive thru

Christmas Eve: Closing at 1 p.m.
Christmas Day: Closed

New Year's Day: Closed

CAUTION: Payday Lenders may charge fees & rollover costs equal to 300-800% APR!

Did you know there are almost twice as many payday lenders in the U.S. as McDonalds!

See us first for affordable short term financial needs!

Coming
Soon!

It's Me 247
Online Banking

An exciting new way to bank!

It's Me 247, is an exciting new way to bank online. It not only looks great, but it is personalized. As soon as you log in, It's Me 247 knows who you are and adjusts itself to look and work the way you want it to, based on preferences you select and your relationship with the credit union.

No worries! You do not have to make a change to your password or profile at this time. We simply just could not contain ourselves in keeping this secret any longer. Visit the online banking community link at CU@Home and check out **It's Me 247** today! We double dare you!

\$ \$ \$ It Pays to Start Investing Early \$ \$ \$

Investing small amounts each month may not seem productive, but the earlier you start socking it away, the more money you'll have down the road. The reason: your earnings have time to compound over the years. For example:

Let's compare investing \$2,000 a year in a tax-deferred account that earns a 10% average annual return, starting at age 25 versus age 35.

| | | |
|--------|---------|------------------------------|
| Age 25 | +40 yrs | \$885,000 at age 65 |
| Age 35 | +30 yrs | - <u>\$329,000</u> at age 65 |
| | | \$556,000 |

The \$20,000 that you didn't invest between ages 25 and 35 will cost you \$556,000 by age 65!

Source Guide to Money" by CUNA 2007

Kids & Young Adults

Visit a website just for you!

Go to www.safeharborcu.org today!

Trivia Question: What time is it on the clock on a \$100.00 bill?

Home Equity Loans: As low as .5% below prime.

Vehicle loans: As low as 5.25%