

Your success is our success. . . .we belong to you...

SAFE HARBOR CREDIT UNION



1200 E Tinkham Ave
P.O. Box 980
Ludington, MI 49431
PH: 231/843-2323
866/570-7233
FAX: 231/845-7654

Great Time To Buy!

There is a lot of talk right now about the housing market in Michigan. This is a golden opportunity to purchase a home.

Contact Janetta Maxwell, our Mortgage Planner, for more information on our mortgage options, all at competitive rates. Call (231) 843-2323 or (866) 570-7233 today!



WE'RE ON THE WEB

At:

www.safeharborcu.org

OR

E-Mail member services at:
information@safeharborcu.org

Other Electronic Services Available are:

CU@Home (24/7 online banking)

CU*Easy Pay (online bill pay)

CU*Talk (24/7 phone banking)

NOTICE OF THE 55TH ANNUAL MEETING

DATE: SATURDAY, APRIL 28TH, 2007

TIME: 11:00 A.M.— Business Meeting Call to Order (please note new time)

PLACE: Ramada Inn
4079 W US 10
Ludington, MI

ELECTIONS: Two members of the Board of Directors

Any member interested in offering themselves for service at the level of Board of Directors is advised to submit to the credit union a letter of interest, contact a current director, or contact Jean Mazur, Bonnie Mazur, or Larry Ray at the credit union.

Nominations may also be presented from the floor on the day of the meeting.

PLEASE NOTE: A luncheon will be served following the business meeting.**

Tickets for the luncheon may be purchased at the credit union no later than Tuesday, April 24th. You may also return the coupon below to the credit union with a check or instructions to withdraw from your account by **NO LATER** than Tuesday, April 17th, 2007. Your tickets will be mailed to you.

Adult luncheon ticket: \$5.00 Child's luncheon ticket: \$2.50

CLIP AND RETURN ANNUAL MEETING TICKET REQUEST

NAME(S): _____

ADDRESS: _____

#ADULT _____ #CHILD _____

CHECK ENCLOSED: _____ AMOUNT: _____

DEBIT ACCOUNT: _____ AMOUNT: _____

Long time Credit Union friend and neighbor, Joe Clark passed away March 9th, 2007. Joe was instrumental in founding our Credit Union, then known as Dow Employees Credit Union. As we celebrate our 55th Anniversary, we fondly remember Joe Clark, his contributions, his kindness, and his friendly smile!

E-Statements are Coming!

E-Statements allow you to get your statements faster and safer on-line than through the mail. E-Statements have all the same information as paper statements, but in a more convenient format. Each month, we'll notify you by email that your E-Statement is ready for viewing on CU@Home.

Why E-Statements are better?

Faster View them without delay after the close of the month.

Safer Protection by your CU@Home PIN ensures only you can see them.

On file View up to 12 months of past statements!

Please email us at information@safeharborcu.org if you are interested!

ABOUT CREDIT UNIONS:

Did you know that?

The earliest financial cooperatives date back to the beginning of the 1800's in England.



The first credit union as we know them today originated in Germany in the mid 1800's. Crop failure and famine in 1846 were the impetus for a cooperatively-owned mill and bakery which sold bread to members at a substantial savings. In 1864, the first credit union provided credit to farmers to purchase livestock, seed, and equipment.

In 1900, the credit union concept crossed the Atlantic to Quebec. Credit unions there provided relief to the working class.

1909 saw the first credit in the United States, in Manchester, New Hampshire.

In 1970, the National Credit Union Administration (NCUA) was formed which included the insurance fund protecting our deposits.

Credit unions are democratically governed, with each member getting one vote.

Members elect the board of directors. CU's are volunteer based; i.e. serving without pay.

Today approximately 8,600 federally insured credit unions serve 85 million members with \$600 billion on deposit.

Thank you for being an integral part of Safe Harbor Credit Union.

"We belong to you!"

Mortgages Now Available!

Call Janetta at 843-2323 for more information!

NCUA Increases Retirement Insurance Coverage

The good news is that people now have increased protection on their retirement savings accounts at credit unions! For the first time in 25 years, Congress has raised the limit on federal deposit and share insurance coverage, which protects against retirement savings loss if a credit union fails.

However, the higher insurance limit only applies to certain retirement accounts that people have at savings associations insured by the National Credit Union Administration (NCUA). The NCUA wants credit union members to be clear about what has and hasn't changed. A basic summary of new and existing coverage follows:

- **"Traditional and Roth IRAs and KEOGH retirement accounts at NCUA insured credit unions are now insured up to \$250,000, an increase from the previous \$100,000 coverage.**
- **Basic insurance coverage for other share accounts is still \$100,000. However, just as before, there are many ways to qualify for more than basic coverage at one institution.**
- **The insurance limits could rise in the future, but it wouldn't occur before 2011, if at all."**

"Beyond the new law, a few other important reminders follow:

- **No member has lost one cent of NCUA insured funds as a result of credit union failures.**
- **NCUA insurance applies to your credit union accounts, not investments.** The NCUA protects share savings accounts, share draft (checking) accounts, share certificates and other types of share accounts. NCUA does **NOT** insure the money you invest in mutual funds, stocks, bonds, life insurance policies and annuities.
- **If you or your family have \$100,000 or less in all your accounts at the same insured credit union, you don't need to worry about insurance coverage. Your money is fully insured.** If you have more than \$100,000 at any single credit union, you should take the time to be sure you are fully insured."

For more information, visit the NCUA website <http://www.ncua.gov/ShareInsurance/Index.htm> to find the consumer brochure *Your Insured Funds*.

If you have further questions, please feel free to stop in and visit with us at Safe Harbor Credit Union.